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CLERK TO COMMITTEE FOR SOCIAL DEVELOPMENT

Dr Kevin Pelan
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25 September 2012

Dear *Kevin*

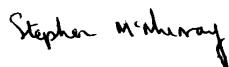
JUNE 2012 MONITORING ROUND OUTCOME

1. The outcome of the June 2012 monitoring round, details of which were provided to the Committee, refers. You have asked for information on the impact of the failed bids from that round, which are reproduced for convenience in the table below.

Bids submitted	Outcome of June MR bids
<u>Urban Regeneration</u>	
Public Realm Projects - £2.5m	£1.5m
Restore/Revitalisation - £1.5m	NIL
Urban Development Grants - £1.5m	NIL

2. As you know, an oral briefing on the Department's proposals for the current October monitoring round is scheduled for 27 September. Obviously the overall financial position will be reflected in that briefing. However, in the meantime, this note provides an update on the Urban Group position following the June round as requested.
3. I would advise that higher than anticipated receipts, together with project deferral (not unusual with major capital projects) and the revision of the Public Realm programme for future years has reduced the pressures anticipated in the June monitoring round. At this stage therefore we are not expecting any significant Urban Group capital pressures that cannot be accommodated within the existing Departmental capital allocations.
4. I hope the Committee find this information useful.

Yours sincerely



STEPHEN MCMURRAY

cc: Stephen Brimstone
Alastair Newell
Lorraine Hillis
Debbie McKibben
Billy Crawford
Sheila Maguire