

From the Office of the Minister



Department of

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INV 1030/13

Ms Sandra Overend MLA
Northern Ireland Assembly
Parliament Buildings
Stormont
BT4 3XX

13 March 2014

Dear Ms Overend

During my Assembly Statement made on 18 February 2014, I confirmed that I would obtain information regarding the breakdown of target figures detailed for InterTradelreland between Northern Ireland and the Republic of Ireland.

I can confirm that the Republic of Ireland target for Horizon 2020 is €1.25billion. Northern Ireland has not yet set a target for Horizon 2020 although this is currently under consideration.

InterTradelreland is also currently working on a strategic plan of action going into Horizon 2020. While a specific target for Northern Ireland/Republic of Ireland collaborative success in Horizon 2020 remains subject to confirmation, any such target will be subject to approval by the all island steering group. This clearly demonstrates that InterTradelreland is taking this matter forward in a planned and structured manner.

The latest Northern Ireland drawdown amount from FP7 figures as of November 2013, is €79.7million. The position in the Republic of Ireland as at July 2013 is €571.8 million.

I trust that this response has provided you with the information you require.

I will arrange for a copy of the letter to be sent to the Speaker's Office and a copy will be placed in the Assembly Library.

Yours sincerely

Arlene Foster MLA
Minister of Enterprise, Trade and Investment