

COMMITTEE FOR FINANCE AND PERSONNEL

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Derek Moran Secretary General Department of Finance (Issued via email)

21 March 2016

Dear Mr Moran,

Review of the Sale of the National Asset Management Agency (NAMA) property loan portfolio in Northern Ireland

At its meeting on 16 March 2016 the Committee for Finance and Personnel gave further consideration to matters arising from the above review.

The Committee noted previously that the former Minister for Finance, the late Brian Lenihan Jnr TD, had sought nominees for membership of NAMA's Northern Ireland Advisory Committee from the former Minister of Finance and Personnel in Northern Ireland, Mr Sammy Wilson MP.

The Committee agreed that I should write to you to ascertain the name of the third nominee whose name was redacted by the Department of Finance (DoF) in correspondence published on its website. This Committee is aware that, in addition to Mr Frank Cushnahan, Mr Richard Pengelly, former Public Spending Director in the Department of Finance and Personnel (DFP), was nominated by Minister Wilson, though his name was also redacted in the DoF papers. The third nominee whose name the Committee requests is described in the DoF papers as a well-respected ex banker. The Committee has questioned the basis for DoF not disclosing the names of these nominees given that they represented nominations to public appointments.

Yours sincerely,

[signed]

Shane McAteer
Committee Clerk