

COMMITTEE FOR FINANCE AND PERSONNEL

Room 144 Parliament Buildings BELFAST BT4 3XX Tel No: 028 9052 1843 E-mail: <u>committee.financepersonnel@niassembly.gov.uk</u>

10 August 2015

Mr Tom Rice Chief Legal Office, EMEA Pimco Europe Ltd 11 Baker Street London W1U 3AH

Dear Mr Rice,

Committee review of the sale of the National Asset Management Agency (NAMA) property loan portfolio in Northern Ireland

Further to previous communications on this matter, at its meeting on 5 August 2015, the Committee for Finance and Personnel agreed to issue an invitation to PIMCO to provide evidence to assist the Committee's ongoing review of the sale of the NAMA property loan portfolio here.

In your letter of 15 July 2015, you pointed out that PIMCO would not wish to be seen to be taking any steps which could be seen to prejudice the ongoing investigation by the National Crime Agency (NCA). In this regard, I can advise that, following a meeting between Committee and NCA representatives, the Committee has agreed a terms of reference for its ongoing review (attached at **Appendix 1** for your convenience). The agreed terms of reference, which were informed by the meeting with the NCA and subsequent advice, were specifically framed for the purpose of minimising the risk of inadvertently prejudicing the ongoing criminal investigation by the NCA and taking account of the risk of undermining the fairness of any future court proceedings.

In view of this, I would be grateful if you could therefore indicate the availability of a representative from PIMCO to brief the Committee on Wednesday 19 or Thursday 20 August 2015. In the event that a representative is not available to attend on this date, I would ask that you indicate availability during the remainder of August and September 2015.

I attach a copy of the 'Guide for Witnesses Appearing before Assembly Committees' and detail of the membership of the Committee can be obtained from the following link:

Committee for Finance and Personnel - Membership

I would be grateful if you can confirm your attendance by return and request that any briefing material is provided by no later than 12:00 pm on Friday 14 August (for attendance on 19 August).

Should you have any questions in this regard, please contact the Committee Office on 02890 521843.

Yours sincerely,

Daithí McKay MLA Chairperson, Committee for Finance and Personnel