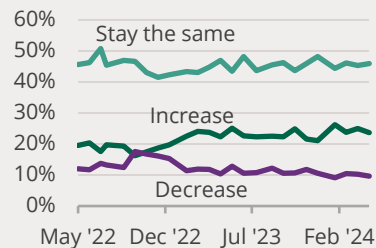


F1: Business and Consumer Confidence

Confidence surveys, with information generally released ahead of official statistical data, can indicate changes to the economic outlook as well as turning points in the economic cycle.

Business performance

% of respondents who expect business performance over next 12 months to:



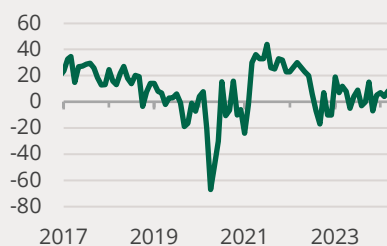
ONS Business Insights and Conditions Survey

The ONS conducts a voluntary survey of businesses to look at the impact of challenges facing the economy.

In the two weeks ending 14 April 2024, 23.7% of respondents thought their business's performance would increase over the next 12 months. 9.6% thought it would decrease.

Future output expectations

% balance expecting improvement/deterioration



CBI Industrial Trends Survey

The CBI carries out monthly and quarterly Industrial Trends surveys.

In April 2024, more manufacturers thought that output would rise over the next three months than thought it would fall. The difference was +11% of manufacturers, up from +8% in March.

Consumer confidence index

GfK Overall Index Score



GfK Consumer Confidence Survey

GfK's Consumer Confidence Index measures a range of consumer attitudes, including forward expectations of the general economic situation and households' financial positions, and views on making major household purchases.

The index rose to -19 in April 2024, up by two points since March.

Subject Specialist
Daniel Harari

Update
ONS, [Business insights and impact on the UK economy](#), May 2024

CBI, [Industrial Trends](#), Mid-May 2024

GfK, [Consumer Confidence](#), 24 May 2024