

Danske Bank
Donegall Square West
Belfast
BT1 6JS

Peter Hall
Clerk of the Finance Committee

Sent by email

Wednesday 4 June 2025

Subject: Inquiry into the Northern Ireland Banking and Financial Services Landscape

Dear Peter,

UK Finance has advised us that there has been an additional follow up question for banks, relating to how NI operations fit into the wider governance and operational structures of parent entities - with specific focus on the level of autonomy NI operations have in reference to decision-making around loans.

Please see our response below.

Northern Bank Ltd, trading as Danske Bank, is a largely autonomous UK business unit within the Danske Bank Group. We are a separate legal entity - incorporated, regulated and authorised in the UK.

Northern Bank's primary role is to provide banking services to local people and businesses in NI. The Bank's headquarters are in Belfast, the CEO and senior management team are based in Belfast and the Bank has its own Board of Directors. We are a locally led business and over 99% of loan application decisions are made here in NI.

If the committee requires any further information, please let us know.

Your sincerely

Simon Little

Head of Communications

Danske Bank