

4th June 2025

Fair Banking for All Campaign - additional submission to the Northern Ireland Assembly Committee for Finance Inquiry into the Northern Ireland Banking and Financial Services Landscape.

Thank you for the opportunity to add a clarifying point to the oral evidence given to the Committee for Finance Inquiry into the Northern Ireland Banking and Financial Services Landscape, 21st May 2025.

During that oral evidence, my response to the question 'Have you had much engagement with [credit unions], and did they give you feedback on this?', noted the ways in which a Fair Banking Act could be applicable in Northern Ireland in terms of how mainstream banks could partner with credit unions. These included supporting the integration of digital infrastructure, investment in credit union service organisations, or adjusting what credit unions are charged for accessing bank services themselves.

What was omitted was to note that we have spoken with the Irish League of Credit Unions about this, who agreed that, in terms of bank- credit union partnerships, these examples would be feasible and appropriate ways that a Fair Banking Act could operate in Northern Ireland.

Thank you for taking this point into consideration.

Kind regards

(