

Peter McCallion
Clerk
Committee for Finance
Northern Ireland Assembly
Room 349
Parliament Buildings
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15 October 2021


Dear Peter,

I write following your letter of 8 October requesting a response to the Financial Reporting Bill.

I note that the Bill provides for Departmental estimates and accounts to include the spending of NDPBs, namely that bodies such as the six regional colleges will be treated as being inside the Departmental boundary in terms of financial planning and reporting. To a large extent this reflects the current working practices within the sector and in this respect the sector has no significant comments to make. However, one point is worth highlighting: while the summary impact says the provisions of the Bill will not result in any additional costs, a requirement for full external auditing at March year-end will duplicate many audit related costs (for example audit fees, actuarial costs) for further education colleges as there already exists a requirement for a full external audit at their July financial year end. This is, of course, in addition to a significant additional workload for college finance staff – any approach which includes two annual external audits should be avoided on the grounds of both value-for-money and efficiency.

I trust this feedback will be of some assistance. Thank you for the opportunity to comment on the Bill.

Yours sincerely,



Brian Doran
Chief Executive

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