

Financial Reporting (Departments and Public Bodies) Bill

Northern Ireland Water

To Clerk of Committee for Finance

Dear Peter

On behalf of the Director of Finance and Regulation, thank you for inviting NI Water to provide a written response to Committee for Finance on the Financial Reporting (Departments and Public Bodies) Bill.

We are aware that the Department for Infrastructure previously expressed concerns to the Executive about consolidating NI Water within the Estimates and Accounting boundary given that NI Water is not required to follow the Government Financial Reporting Manual (FRoM) and does not therefore produce Accounts on the same basis as the Department. The Department envisages this would create difficulties with any proposed consolidation in terms of a range of issues including the treatment of deferred tax, accelerated capital allowances bad debt and provisions. It would also create significant difficulties in the treatment of NI Water's complex assets.

We support the Departments view that NI Water is at this stage considered exempt from the implementation of the Review of Financial Process, recognising the unique circumstances of NI Water, established as a government owned company but classified as an NDPB for public expenditure purposes.

Kind regards
Caroline

Caroline McGale
Financial Controller
[northern Ireland water](#)

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Dear Mr McCallion

Re: Committee for Finance - Financial Reporting (Departments and Public Bodies) Bill

Thank you for your e-mail of 24 June 2021 regarding the above.

I have raised this matter with our Director of Finance and Regulation.

His team will provide a written response as requested by 3 September 2021.

If your department have any queries in the meantime, please do not hesitate to contact us again by e-mail at waterline@niwater.com, or by writing to our Customer Service Centre at PO Box 1026, Belfast, BT1 9DJ.

Yours sincerely



Sara Venning
Chief Executive

