

From the Office of the Minister
CONOR MURPHY MLA

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Phillip a chara

GREAT BRITISH ENERGY BILL

I attach a copy of the Great British Energy Bill which was introduced to Westminster on 25 July 2024. The Bill sets up a publicly owned energy company which will operate in Britain and here.

Its stated policy intention is to drive clean energy deployment, create jobs, boost energy independence, and provide value for the taxpayer. It also intends to invest in, own, and develop clean energy projects to derisk and accelerate delivery. Great British Energy will be headquartered in Scotland.

Great British Energy has the 5 following functions:

- **Project investment and ownership** to generate publicly-owned revenue to reinvest in future energy projects to the benefit of taxpayers.
- **Project development** in partnership with The Crown Estate (TCE) aiming to bring forward new offshore wind of up to 20-30GW to the market by 2030 and invest in ports.
- **Local Power Plans** to make communities stakeholders in local small to medium scale renewable projects (i.e 5MW-10MW wind and solar farms).
- **Supply chain** – GBE, DESNZ, TCE, a new National Wealth Fund will deliver a comprehensive package of support for domestic clean energy supply chains.
- **Great British Nuclear** will deliver the British government's nuclear programme (Britain only).
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As energy is devolved the Bill will trigger the legislative consent process. Officials are engaging with the Department of Energy, Security and Net Zero to assess how the organisation will operate in practice and once this analysis is complete, I will provide further advice to the Committee.

Is mise le meas

A handwritten signature in brown ink, reading "Conor Murphy". The signature is written in a cursive style with a long, sweeping tail on the "y".

CONOR MURPHY MLA
Minister for the Economy