
To: Brenda Burke
From: Richard Carson
Date: 2 March 2010
Subject: Coleraine to Derry Track Relay

1. I have read through the SOC on the Coleraine to Derry Track Relay and have also received comments from our economist Peter Johnston. We have raised the following queries.
2. An SOC should include a preliminary assessment of value for money and affordability. We would require further information on how DRD has reached its preliminary assessment of value for money e.g. projected increases in passenger numbers and benchmarking.
3. The SOC states that the expected capital cost is in the region of £75m. Given the tightening fiscal environment since the PID in May 2008, DRD should also provide information on its preliminary assessment of project affordability.

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