

MERVYN ELDER MBE, TD, JP, DL.

3 Nov 2015

Dear Sir,

Some information which I hope will be of use.

Yours,

Mervyn



DW Explained
CE Does not agree with price of funding
The Board agreed £40,000 funding

12. International Horse Show

AK Presented papers to the board
ME Besides the fact that the applicant has scored significantly below the cut off point, there are several areas for concern and details which they have failed to provide. Considering the level of funding requested, this is too important to discuss with only a limited number of board members present. Suggested that this event should be brought before the next board in June and discussed in more detail.

Jasper to set up meeting with organisers of International Horse Show

JP

Board agreed

(GL left at this point)

*EXTRACT FROM BOARD MINUTES OF MEETING
3 APRIL 2007*

*JANICE
MCALKEESE*

13. Financial Statement

CE Went through statement and said we are just over budget. Explained NIEC are owed £200,000

ME Agreed the new format, it is easy to follow

Board noted the financial statement

14. Any Other Business

14.1

PMcW Annoyed board members are leaving early, means papers and issues cannot be discussed properly

ME Agreed, suggested a questionnaire be sent to all board members asking for times that suit rest of board agreed

14.2

ME Suggested to Jasper to organise a meeting with the new board members before next board meeting so they have an idea of what is going on.

JP

IL Asked that arrangements are made to mark Janice's departure from NIEC. Chairman undertook to make arrangements

ME

15. Date of Next Meeting

Tuesday 5th June Time TBC

Minutes agreed and signed by:

Mr Mervyn Elder
Chairman

Ms Janice McAleese
Chief Executive

On the

Financial Statement April - June 2007

[TABLED AT THE BOARD MEETING HELD ON THURSDAY 9th AUGUST 2007]

| Programme Costs | Budget 2007/08 | Committed to date: | Balance Available | May 2007 | Jun 2007 | Actual year to date |
|-----------------------------|-------------------|--------------------|-------------------|--------------------|--------------------|-----------------------------|
| EGF Grants | £200,000 | £105,000 | £ 95,000 | £12,286.47 | £ 18,960.00 | £ 55,532.94 |
| MEF Grants & secured events | £750,000 | £ 750,000 | £0 | £152,379.60 | £109,770.82 | £319,650.42 |
| Branding | £150,000 | £ 150,000 | £ 0 | | | |
| Professional Fees | £10,000 | | | £2,624.61 | £1,213.42 | £9,171.65 (£5,333.62 PY) |
| Bidding | £50,000 | £ 6,000 | £ 44,000 | £0 | £25,729.60 PY | £59,176.62 |
| Hospitality | £ 5,000 | | | | | |
| NIEC Marketing | £20,000 | | | | | |
| Travel & Subsistence | £15,000 | | | £ 2,258.94 | £0 | £3,244.59 |
| Total | £1,200,000 | | | | | |
| Running Costs | | | | | | |
| Salaries | £260,300 | | | £27,329.04 | £26,118.17 | £75,138.72 |
| Training / recruitment. | £13,000 | | | £0 | £0 | £ 2,461.29 |
| Office Rent & Related costs | £87,900 | | | £ 3,157.15 | £25,206.34 | £50,823.67 |
| Admin | £ 35,000 | | | £6,886.00 | £1,258.98 | £12,597.88 |
| Board Expenses | £ 3,800 | | | £ 356.00 | £ 860.82 | £1,216.82 |
| TOTAL | £400,000 | | | £207,277.81 | £209,118.15 | £589,014.60 |
| DCAL | £1,600,000 | | | 207,277.81 | 209,118.15 | 589,014.60 |

WED 74 FEB 2007

| EC66(08) | NOV | DEC | Actual to Date | Budgeted |
|-------------------------------------|-----------|-----------|----------------|----------------|
| 1. Programme Costs | | | | |
| A. Grants | | | | |
| i. EGF | 6597 | | 3750 £ | 238,415.23 £ |
| ii. MEF & IFI | 155591.88 | | 93469.28 £ | 1,807,728.42 £ |
| iii. Special Payments | | | | |
| iv. Community festival payments | 9200 | | 5000 £ | 96,009.07 £ |
| B. Professional Fees and Appraisals | | | | |
| C. Hospitality | | | | |
| D. Blidding | | | | |
| E. NIEC Marketing | | | | |
| i. Website | | | | |
| ii. Promotional materials | | | | |
| iii. Sponsorship management | | | | |
| F. Travel and Subsistence | | | | |
| G. Board Expenses | | | | |
| TOTAL PROG COSTS: | 174886.58 | 106358.65 | 2,205,639.00 £ | 1,922,000.00 |

100,000
160,000
40,000

| | | | | | | | | | |
|-------------------------------------|------------------|--------------------|--|---------------------|--|--|--|--|--|
| 2. Running Costs | | | | | | | | | |
| A. Staff salaries and contributions | 24673.15 | 23347.67 £ | | 247,198.59 | | | | £ | 300,000.00 |
| B. Staff Training/recruitment | | | | 20,094.86 | | | | £ | 20,000.00 |
| C. Accommodation costs | | | | | | | | | |
| i. Rent | | 124,12.97 £ | | 78,408.51 | | | | £ | 150,000.00 |
| ii. Service charges | | 3055.03 £ | | 8,593.54 | | | | | |
| iii. Utilities | 2334.55 | 216.8 £ | | 7,864.40 | | | | | |
| iv. Maintenance | 220 | 293.6 £ | | 1,982.35 | | | | | |
| v. Equipment | | | | 1,278.81 | | | | | |
| D. Administration costs | | | | | | | | £ | 71,000.00 |
| Admin | 348.79 | 42.4 £ | | 19,118.03 | | | | | |
| i. Insurance | | | | 5,439.16 | | | | | |
| ii. Professional fees and charges | | | | 8,829.80 | | | | | |
| iii. Petty cash | | | | 750.00 | | | | | |
| TOTAL RUNNING COSTS: | 27576.49 | 39368.47 £ | | 399,558.05 | | | | 541K: 400K(NIEC)+105K(CFF)+36K(IF1) | |
| TOTAL EXPENDITURE | 202463.07 | 145727.12 £ | | 2,605,197.05 | | | | | |
| INCOME RECEIVED | 89140.86 | 131544.31 | | £491,342.66 | | | | | £2.1m (DCAL) £36k (IF1) 600k (Income) |