

From: Temporary Permanent Secretary

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Ms Michaela Boyle Chairperson Public Accounts Committee Northern Ireland Assembly Room 371, Parliament Buildings Ballymiscaw BELFAST BT4 3XX

10th September 2015

Dear Michaela

RE: PAC EVIDENCE SESSION - ADVANCED LAND PURCHASES - REQUEST FOR ADDITIONAL INFORMATION

Thank you for your letter of 26th August in which you asked whether the preliminary judgement on the Helm case which was published on 5 August 2015 allowed me to provide the Committee with the answers to its outstanding queries.

The Chief Executive of Helm Housing, Michael McDonnell, contacted the Department to advise on the latest position regarding the current litigation case. As you are aware, the judge has issued a preliminary judgement, based on the evidence of the expert witnesses, that the Great Georges Street site was overvalued and that the "true value" was outside the margin of error proposed by the defendants.

The next steps are that both parties to the legal action will consider the Interim Judgement and advise the court of their response. At this stage we have no indication of the likely outcome or how long it will take to fully resolve the issue.

There remains the possibility that the case could go to a full hearing with the factual witnesses being called. Should this proceed to a full hearing there is no indication as to when this would be scheduled for and how long it could last. As the case is still ongoing the Department is unable to provide the Committee with answers to the outstanding queries at this time.

I will however keep you informed if the position changes.

Yours sincerely

ANDREW HAMILTON

Andrew M. Hamile

cc Ian Snowden
Bernie Rooney
Deirdre Ward