

Written Ministerial Statement

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It has not been subject to the official reporting (Hansard) process.

Department of Finance

BUDGET 2020-21: UK FUNDING AVAILABLE

Published at 12:30 pm on Monday 16 March 2020

Mr Murphy (The Minister of Finance): The purpose of this Statement is to inform the Assembly of the UK funding made available for Budget 2020-21 as notified by the Secretary of State for Northern Ireland on 14 March 2020.

In line with my legal obligation under Section 64 of the Northern Ireland Act 1998 I am required to lay before the Assembly a Statement detailing the amount UK funding provided for 2020-21 at least 14 days before a laying a draft Budget for the financial year.

Our routine DEL allocations, taking account of the additional funding from recent Chancellor's Budget, are set out in the table below

£million	2020-21
Resource DEL	11,180.1
Ring Fenced Resource DEL	665.0
Capital DEL	1,480.6
Financial Transactions Capital	194.6

In addition, the Secretary of State has confirmed the following funding will be available under the Fresh Start Agreement

£million	2020-21
Shared and integrated education	120.7
Fraud and error	25.0
Tackling paramilitary activity	9.3
Shared future	12.0

The availability of funding for New Decade, New Approach was confirmed by the Secretary of State as an additional £523 million for 2020-21. This comprises £483 million of resource funding and £40 million of capital.

We have not yet received any certainty on the provision of the remaining funding due under the Confidence and Supply Agreement.

The Secretary of State has also confirmed that £293 million will be made available for Farm Support Direct Payments for 2020. £278.6 million of this can be incorporated into the Executive's 2020-21 Budget immediately.

Exceptionally, the Secretary of State has advised that we can proceed on the basis that we will receive £120 million of resource funding in relation to the Covid-19 response.

This brings the total UK funding available to

£million	2020-21
Resource DEL	12,108.0
Ring Fenced Resource DEL	665.0
Capital DEL	1,641.3
Financial Transactions Capital	194.6

It is my intention is the lay a draft Budget for 2020-21 in the Assembly on the 30th of March. At this stage, as required by legislation, I will demonstrate that the amount of UK funding required by the draft Budget does not exceed the amount notified by the Secretary of State as set out in this statement.