

7 May 2015

Daithí McKay MLA
Chairperson
Committee for Finance and Personnel
Parliament Buildings
Ballymiscaw
Stormont
Belfast
FT4 3XX

Dear Mr McKay,

Thank you for your letter which our Office Manager in Belfast, Gillian Pentland, has passed to me. I have already talked to Shane McAteer and confirmed to him that Cerberus will be happy to brief the Committee for Finance and Personnel. I understand from Shane that a number of your Committee members have had concerns raised by their constituents with regard to the loan portfolio we took over from NAMA last year. We have not had any concerns raised even though we have a contact number in Belfast and a local Senior Advisor, Ronnie Kells. We would be happy to learn more of these concerns and to discuss them as appropriate, given the confidentiality considerations, with your Committee.

However, given the overall sensitivity and confidentiality limitations we operate under, our briefing to you will need to be in camera, as was the briefing we gave to the Northern Ireland Select Committee in London.

If that is satisfactory to you, I can agree, with Shane McAteer, an appropriate date to meet the Committee

Yours sincerely

Liam Strong

Chief Executive
Cerberus European Capital Advisors