

COMMITTEE FOR

07 FEB 2016

FAP

4th March 2016

Chairperson
Committee for Finance and Personnel
Northern Ireland Assembly
Room 435
Parliament Buildings
Ballymiscaw
Stormont
Belfast
BT4 3XX

Dear Mr McKay,

Re: Review of the Sale of the National Asset Management Agency (NAMA) property loan portfolio in Northern Ireland

I acknowledge receipt of your letter dated March 2nd inviting me to attend the Committee to 'respond to issues arising from the (Spotlight) programme.' I must decline for the following reason;

As a former employee of NAMA I have a statutory obligation of confidentiality in respect of my work in connection with the Agency.

Your correspondence specifically refers to the BBC (NI) Spotlight programme broadcast on Monday, 29th February 2016. I cannot comment on the apparent reference to me by those covertly recorded at a meeting in the Malmaison Hotel, Belfast.

I wish to point out, however, that, as has already been publicly stated by NAMA, all decision-making in the Agency was subject to a Board-approved delegated matrix. As a result, no individual could make a decision regarding enforcement or otherwise of a debt. Any suggestion to the contrary is a misrepresentation of the decision-making process invariably followed.

Yours sincerely,


RONALD HANNA