

From the Office of the  
Minister for Finance & Personnel



Department of  
**Finance and  
Personnel**

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**Ms Jennifer McCann MLA  
Chairperson  
Committee for Finance and Personnel  
Room 419  
Parliament Buildings  
Stormont  
Belfast  
BT4 3XX**

**DFP Private Office  
Craigantlet Buildings  
Stoney Road  
Belfast BT4 3SX**

Telephone: 028 90529140

Email: [private.office@dfpni.gov.uk](mailto:private.office@dfpni.gov.uk)

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**15 October 2009**

Thank you for your 9<sup>th</sup> October letter seeking further clarification on issues surrounding the National Asset Management Agency (NAMA).

The Committee has requested a detailed breakdown of the €4.8bn Northern Ireland-based assets. Unfortunately DFP do not have a detailed breakdown of the assets that will be transferred under NAMA and therefore cannot provide this information.

The Committee has also asked for an assurance that there will be no disposal of Northern Ireland-based assets without prior consultation with myself or my officials. As the activities of NAMA are legislated for in another jurisdiction, I cannot give this assurance. However at my meeting with Minister Lenihan he assured me that it was in no one's interests to have a 'firesale' of Northern Ireland assets.

Regarding the role of the advisory committee through which it is proposed that DFP could communicate directly to NAMA, I will await the Dàil confirmation of NAMA legislation before I arrange a further meeting with Brian Lenihan to finalise this issue. We have already agreed to meet again once the legislation has been enacted.

Finally you asked if I will continue to actively seek a Northern Ireland specific representative to sit on the seven person NAMA Board. This is something that I will discuss with Brian Lenihan when we meet after the NAMA legislation has been finalised in the Dàil.

Yours sincerely

**SAMMY WILSON MP MLA**