

Assembly Section

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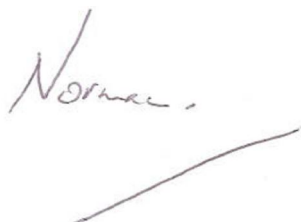
Mr Shane McAteer
Clerk
Committee for Finance and Personnel
Room 419
Parliament Buildings
Stormont

19 August 2009

Dear Shane

The Committee recently requested information on the National Assets Management Agency (NAMA) and the potential impact of the sale of properties in Northern Ireland. Unfortunately officials are not in a position to provide such information. The remit and functions of NAMA remains unclear and we await the outcome of the Irish Government's consideration of the draft legislation. The Minister for Finance and Personnel will meet with his RoI counterpart in early September to discuss NAMA and this should provide further clarity on the role of NAMA and any implications for the Northern Ireland economy.

Yours sincerely,



NORMAN IRWIN