

**Northern Ireland
Assembly**

COMMITTEE FOR FINANCE AND PERSONNEL

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Norman Irwin
DFP Assembly Section
Craigantlet Buildings
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22 July 2009

Dear Norman,

NATIONAL ASSETS MANAGEMENT AGENCY (ROI)

At its meeting on 7 July 2009, the Committee for Finance and Personnel considered recent media coverage of the potential sale of local properties being taken over by the Republic of Ireland's National Assets Management Agency (NAMA). The Committee is concerned at the potential downward effect on local property prices, should these properties be put up for sale and has noted that the Minister of Finance and Personnel is to meet urgently with his counterpart in the Republic of Ireland to consider these implications. The Committee agreed to request a written submission from DFP following this meeting.

Yours sincerely

**Shane McAteer
Committee Clerk**