

20 May 2015

Daithí McKay MLA
Chairperson
Committee for Finance and Personnel
Parliament Buildings
Ballymiscaw
Stormont
Belfast
FT4 3XX

Dear Mr McKay

Thank you for your letter of 19 May 2015.

We appreciate your understanding of the commercial sensitivity of the matters to be discussed with your Committee. Equally we understand your wish to be open and transparent therefore we are happy to provide a high level review of Cerberus' activity in Northern Ireland in an open/public session. In order to be clear, I understand that 'open session' would simply be an address by Cerberus and not a discussion with questions from your Committee. I take it that is also your intention?

You are right, the morning of Wednesday, 3 June would suit my colleague and I. At this time Ron Coggle (Managing Director) and I will attend.

Please let us know at what time you wish us to be at Stormont.

Yours sincerely

Liam Strong

Chief Executive
Cerberus European Capital Advisors