



**Northern Ireland
Assembly**

COMMITTEE FOR FINANCE AND PERSONNEL

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2 September 2015

Mr Tom Rice
Chief Legal Officer-EMEA
Pimco Europe LTD
11 Baker Street
London
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Dear Mr Rice

**Committee review of the sale of the National Asset Management Agency (NAMA)
property loan portfolio in Northern Ireland**

Thank you for your letter of 13th August 2015 regarding the above matter which was considered by the Committee at its meeting on 20th August 2015.

In that letter you note that PIMCO respectfully requests that it is not asked to provide evidence until after the full Committee has heard from and considered any further guidance provided by the National Crime Agency (NCA).

At its meeting on 20th August 2015 the Committee agreed that I should write to you to highlight that it has not received any correspondence from the NCA expressing concern regarding the Committee's review or its Terms of Reference, which were informed by a meeting with the NCA and subsequent legal advice. The Committee developed its terms of reference for the purpose of setting out a framework for the Committee to continue with its inquiries whilst seeking to minimise the risk of its work inadvertently prejudicing the ongoing criminal investigation by the NCA and taking into account the risk of undermining the fairness of any future court proceedings.

In your letter you also request that in accordance with paragraph 16 of the Guidance for Witnesses before the Committee, that you are sent a more specific description of the nature of the Committee's inquiries of PIMCO, so that you may consider further how, in the circumstances, you may best assist the Committee.

In noting this request the Committee agreed to formulate specific questions for PIMCO which it will consider and agree in the near future. Once agreed, these questions will be forwarded to you for a written response and will form the basis of any meeting with PIMCO.

In light of the above I would therefore appreciate it if you could confirm as soon as possible dates when appropriate representatives from PIMCO would be available to come to the Committee.

Yours sincerely,

Daithí McKay MLA
Chairperson, Committee for Finance and Personnel