

16 June 2015

Daithi McKay MLA
Chairperson
Committee for Finance and Personal
Parliament Buildings
Ballymiscaw
Stormont
Belfast FT4 3XX

Dear Mr McKay,

Thank you for your letter of 10 June. I would first of all like to say that there is no question of Cerberus “not affording your Committee’s request the necessary urgency and importance”. In every geography in which Cerberus operates worldwide, we work hard to maintain positive relationships, where appropriate, with Government bodies. That is certainly the case in Northern Ireland.

It has been unfortunate that we have not been able to find a date before the summer recess. My colleague Ron Coggle and I would be happy to attend your Wednesday meeting on either 9, 23 or 30 September. If necessary, we could change things around and also be available on 16 September. Once that date has been committed to, we will make sure that there are appropriate representatives from Cerberus to brief your committee.

Meanwhile as I have said in my previous correspondence, the resolution of the Eagle loan portfolio is moving ahead extremely satisfactorily and with minimal recourse to legal action.

Yours sincerely

Liam Strong

Chief Executive
Cerberus European Capital Advisors