

PIMCO

Daithi McKay MLA
Northern Ireland Assembly
Committee for Finance and Personnel
Room 144
Parliament Buildings
Belfast
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13 August 2015

Dear Mr McKay

Thank you for your letter of 10 August 2015 together with enclosures.

Unfortunately, due to longstanding commitments, the persons who would represent PIMCO are not available to attend at the Committee hearing next week. We will revert to you in due course to assist you with scheduling.

In the meantime, we note that the Committee has agreed terms of reference which are intended to minimise the risk of inadvertently prejudicing the NCA investigation. However, we note the breadth of the terms of reference as drafted (i.e. "*matters relating to the sale of the NAMA property loan portfolio in Northern Ireland*") does not appear to mitigate this very real risk. In this regard, we understand that the NCA has been invited to appear before the full Committee. We therefore respectfully request that PIMCO is not asked to provide evidence until after the full Committee has heard from and considered any further guidance provided by the NCA.

We would also ask that you respond to the request set out in my letter of 15 July 2015 (in accordance with paragraph 16 of the *Guidance for Witnesses Before the Committee*) to send us a more specific description of the nature of the Committee's inquiries of PIMCO, so that we may consider further how, in the circumstances, we may best assist.

I look forward to hearing from you.

Yours sincerely

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