



**Northern Ireland  
Assembly**

**COMMITTEE FOR FINANCE AND PERSONNEL**

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10 June 2015

Mr Liam Strong  
Chief Executive  
Cerberus European Capital Advisors  
84 Grosvenor Street  
London  
W1K 3JZ

Dear Mr Strong,

**Briefing to the Committee for Finance and Personnel**

At its meeting today, the Northern Ireland Assembly Committee for Finance and Personnel considered your latest communication regarding the proposed briefing on the work and role of Cerberus Capital Management within the local economy here, following the acquisition of the investment portfolio acquired from NAMA.

As you will know, this briefing was originally scheduled to take place on Wednesday 3 June 2015 and postponed at extremely late notice due to “unavoidable and unforeseen internal dairy conflicts on a number of other projects”.

To this end, the Committee agreed to request that you provide dates on which the briefing could take place before summer recess. Members had also indicated that they would be flexible in scheduling the meeting accordingly (including outside the normal Wednesday morning fixture) to accommodate this briefing before summer recess.

Given this flexibility on the part of the Committee members, I was extremely disappointed to note your unavailability “between the middle of June and early July”. The Committee shares my frustration in this regard and agreed that I should

write to express members' dissatisfaction with this situation, which suggests that Cerberus is not affording this request the necessary urgency and importance.

I would reiterate the Committee's desire to receive a briefing, given its role in advising and assisting the Minister of Finance and Personnel and its general interest in the local economy. I would therefore be grateful if you could set out a range of suitable dates on which Cerberus is willing and available to provide the briefing.

Yours sincerely,

**Daithí McKay**  
**Chairperson**  
**Committee for Finance and Personnel**