



**north west**  
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*The College welcomes calls via text relay.*

19<sup>th</sup> October 2021

***Via Email***

Peter McCallion

Clerk to the Committee for Finance

**Email: [Committee.Finance@niassembly.gov.uk](mailto:Committee.Finance@niassembly.gov.uk)**

Dear Peter

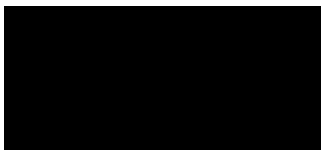
**Re: Financial Reporting (Departments and Public Bodies) Bill**

Further to your correspondence of 8<sup>th</sup> October 2021 please find response as requested in respect of the above Bill.

The NI Further Education Sector notes that the Bill provides for Departmental estimates and accounts to include the spending of NDPBs, i.e. that bodies such as the six regional colleges will be treated as being inside the Departmental boundary in terms of financial planning and reporting.

To a large extent this reflects the current working practices within the sector and in this respect the sector has no significant comments to make. However, one point is worth highlighting: while the summary impact says the provisions of the Bill will not result in any additional costs, a requirement for full external auditing at March year-end will duplicate many audit related costs (for example audit fees, actuarial costs) for colleges as there already exists a requirement for a full external audit at their July financial year end. This is, of course, in addition to a significant additional workload for college finance staff. Any approach which includes two annual external audits should be avoided on the grounds of both value-for-money and efficiency.

If you require any further detail or clarification please do not hesitate to contact me.



**Mr Leo Murphy**  
**Principal & Chief Executive**  
**North West Regional College**