

AMPS News

ISSUE 9

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Welcome

Inside This Issue

Welcome

- Current Trustees
- Welcoming Deloitte
- Pension Increases
- Annual Report and
 Accounts
- Contact us

Welcome to the Autumn edition of 'AMPS News', the newsletter for members of the Northern Ireland Assembly Members Pension Scheme.

Through the newsletter we aim to keep you informed of issues relating to your pension benefits.

The Trustees are 5 Members appointed by the Commission to manage and administer the Scheme.

The current Trustees are:

Trevor Lunn

Chairman







Ross Hussey



Jim Wells

"The Trustees would like to thank SPPA for the excellent service they provided and are looking forward to a positive and productive relationship with Deloitte."

Welcoming Deloitte Total Reward and Benefits Limited

The Pensions Team of the Assembly's Human Resources Office assist the Trustees with the day to day running of the Scheme, liaising with Members, processing starters and leavers, retirements and transfers in and out of the Scheme.

Since April 2006 the Scottish Public Pensions Agency (SPPA) has provided outsourced administration to the Scheme. The contract with SPPA expired in September 2012. Following a tender exercise the Trustees appointed Deloitte Total Reward and Benefits Ltd as their successors.

The Trustees would like to thank SPPA for the excellent service they provided and are looking forward to a positive and productive relationship with Deloitte.

Some of the information you receive will continue to come directly from the Assembly Pensions Team and other information will come directly from Deloitte where we have a dedicated administrator, Neil Burns.

You can continue to contact the Pensions Team as usual or if you have queries regarding estimates or calculations you can contact Neil directly at:

Deloitte Total Reward and Benefits Limited 19 Bedford Street Belfast BT2 7EJ

Telephone: 028 9053 1047 Email: neburns@deloitte.co.uk

Pension Increases

Pensions in payment increase each year in line with the consumer price index (CPI). In April 2012 pensions in payment increased by 5.2%. Any pension not in payment for the whole year from April 2011 will have been increased proportionately.

Pensions in Payment increased by 5.2%

Annual Report and Accounts 2011-12

Each year the Trustees are required to produce a pension scheme report and accounts which are audited by the Northern Ireland Audit Office. The audited Report has been laid before the Assembly and every Scheme member will receive a copy. Your copy has been issued along with this newsletter.

The report will also be available on the Assembly website.



Revised Pension Scheme Rules

The Scheme Rules were last printed in 2008. Since then, there have been a number of changes required by legislation, agreed by the Assembly Commission and more recently, directed by determination of the Independent Financial Review Panel (IFRP).

While scheme members were notified of the changes and they have been applied in practice, the printed document needed to be revised and updated.

The update is now complete and the revised rules are available on the Assembly website or a printed version may be obtained from the Pensions Team.

The revised scheme has been renamed the Assembly Members Pension Scheme (NI) 2012.

Contact us

| Louíse Anderson | 9052 1685 |
|-----------------|-----------|
| William Long | 9052 1699 |
| Aídan Kennedy | 9052 1855 |

HR Pensions Team Room 404, Parliament Buildings Belfast, BT4 3XX

Fax : 9052 1658

E-mail: pensions@niassembly.gov.uk

Visit the Assembly Website for:

- Pension Scheme Rules
- Pension Trustee Minutes
- AMPS Annual Reports and Accounts
- Previous Newsletters

http://www.niassembly.gov.uk/Your-MLAs/Members-Pension-Scheme/

Please note that while we can give you information, the Pensions Team is prevented by the Financial Services Act from giving financial advice. If you require financial advice you should consult an independent financial adviser.